GRADE 11: ACCOUNTING

TERM 1 CONTROLLED TEST

ANSWER BOOK

Name:	Q1	
	Q2	
Grade:	Total	

QUESTION 1

RECONCILIATION AND CONTROL

(60 marks; 40 minutes)

1.1 CASH RECEIPTS JOURNAL OF KABI TRADERS – FEBRUARY 2016

Doc	Day	Details	Bank	Su	indry accounts
DOC	Day	Details	Dallk	Amount	Details
	31	Total	44 367	44 367	

CASH PAYMENTS JOURNAL OF KABI TRADERS – FEBRUARY 2016

Doc	Dev	Details	Bank	Su	ndry accounts
Doc	Day	Details	Dallk	Amount	Details
	31	Total	51 234	51 234	

20	

1.2 Calculate the Bank Account balance on 29 February 2016.

5

1.3 BANK RECONCILIATION STATEMENT ON 29 FEBRUARY 2016

		DEBIT	CREDIT	
	Drevide TWO recease why it is importent to			12
1.4	Provide TWO reasons why it is important to statement at the end of each month.	prepare a bank	reconciliation	
				4
1.5	Provide a reason for the date (13 May 2016) the January 2016 bank reconciliation stateme	written next to ent.	cheque 299 on	
				2
1.6	Provide TWO reasons why it is important that	cash be depos	ited regularly.	
				4
	State TWO internal control measures that problem.	can be used	to solve this	
				4

CREDITORS RECONCILIATION

1.8 CREDITORS' LEDGER OF NAUDE TRADERS BB SUPPLIERS (CL7)

DETAILS	FOL	DEBIT	CREDIT	BALANCE
Balance				48 064

9

7

1.9 CREDITOR'S RECONCILIATION STATEMENT ON 29 FEBRUARY 2016

Balance as per Creditor's Statement	41 271

QUESTION 2: FIXED ASSETS

(40 marks; 25 minutes)

2.1		DETAILS / ANSWER (SHOW WORKINGS)	
	(a)		
	(b)		
	(c)		
	(d)		
	(e)		8

2.2 **Provide a suitable reason why depreciation is provided on fixed assets.**

2

2.3 DEPRECIATION ON VEHICLE SOLD 4 TOTAL DEPRECIATION FOR THE YEAR 10

2.4

ASSET DISPOSAL							

9	