
GRADE 11: ACCOUNTING
TERM 1 CONTROLLED TEST
ANSWER BOOK

Name:		Q1	
		Q2	
Grade:		Total	

QUESTION 1

RECONCILIATION AND CONTROL

(60 marks; 40 minutes)

1.1 CASH RECEIPTS JOURNAL OF KABI TRADERS – FEBRUARY 2016

Doc	Day	Details	Bank	Sundry accounts	
				Amount	Details
	31	Total	44 367	44 367	

CASH PAYMENTS JOURNAL OF KABI TRADERS – FEBRUARY 2016

Doc	Day	Details	Bank	Sundry accounts	
				Amount	Details
	31	Total	51 234	51 234	

CREDITORS RECONCILIATION

**1.8 CREDITORS' LEDGER OF NAUDE TRADERS
BB SUPPLIERS (CL7)**

DETAILS	FOL	DEBIT	CREDIT	BALANCE
Balance				48 064

9

1.9 CREDITOR'S RECONCILIATION STATEMENT ON 29 FEBRUARY 2016

Balance as per Creditor's Statement	41 271

7

QUESTION 2: FIXED ASSETS

(40 marks; 25 minutes)

2.1

	DETAILS / ANSWER (SHOW WORKINGS)
(a)	
(b)	
(c)	
(d)	
(e)	

8

2.2

Provide a suitable reason why depreciation is provided on fixed assets.

2

2.3

DEPRECIATION ON VEHICLE SOLD

4

TOTAL DEPRECIATION FOR THE YEAR

10

2.4

ASSET DISPOSAL									

9