

New Era

Accounting

Grade 9

WORKSHEETS

Spreadsheet of Carol's Curls

CAROL'S CURLS STATEMENT OF NET WORTH MARCH 2018

EMS TRAINING WORKSHEETS

TASK 4:CAROL CONTINUED

[illegible]

CALCULATION OF NET PROFIT

Fee income	
Expenses:	
Net profit	

NOTE FOR OWNER'S EQUITY

Capital	50 000
Owner's equity	



ACCOUNTING CONCEPT/RULE

MATCHING PRINCIPLE

In order to calculate profit, income is matched against the relevant expenses incurred in

CAROL'S CURLS STATEMENT OF NET WORTH APRIL 2018

ASSETS	
TOTAL ASSETS	
OWNER'S EQUITY	
LIABILITIES	
TOTAL EQUITY AND LIABILITIES	

TASK 5, 6 and 7 GENERAL LEDGER

GENERAL LEDGER OF CAROL'S CURLS

[illegible]

-					CAPITAL		+			
					Mar	1	Bank			50 000

		+ HAIRDRESSING EQUIPMENT						-	
Mar	2	Accounts payable		11 000	Mar	5	Accounts payable		600
						31	Balance	c/d	10 400
				11 000					11 000
Apr	1	Balance	b/d	10 400					

		+ OFFICE EQUIPMENT						-	
Mar	2	Accounts payable		8 000					

		- ACCOUNTS PAYABLE						+	
Mar	5	Hairdressing equipment		600	Mar	2	Hairdressing equipment		11 000
	31	Balance	c/d	18 400			Office equipment		8 000
				19 000					19 000
					Apr	1	Balance	b/d	18 400

		+ ADVERTISEMENT							
Mar	3	Bank		300					

		+ SUPPLIES							
Mar	3	Bank		800					

FEE INCOME +

					Mar	6	Bank		280

+ WAGES

Mar	7	Bank		700					

+ DRAWINGS

Mar	8	Bank		500					

ACCOUNTS RECEIVABLE

ELECTRICITY

LOAN: NEDBANK

EQUIPMENT STOLEN

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INTEREST ON LOAN

RENT

TRIAL BALANCE OF CAROLS CURLS AS AT 30 APRIL

	Fol	Debit	Credit
Bank			
Capital			
Hairdressing equipment			
Office equipment			
Accounts payable			
Advertisement			
Supplies			
Fee income			
Wages			
Drawings			
Accounts receivable			
Electricity			
Loan			
Equipment stolen			
Interest on loan			
Rent			

TASK 8.2

GENERAL LEDGER OF PENNY'S PENS

Dr		TRADING STOCK						B5	Cr

Dr		BANK B6							Cr

NOMINAL ACCOUNTS SECTION

Dr		SALES						N1	Cr

		COST OF SALES						N2	

GROSS PROFIT FOR THE MONTH OF OCTOBER:

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TASK 9

BB Supermarket: Cash journals, Ledger, Trial Balance,

CASH RECEIPTS JOURNAL OF BB SUPERMARKET – MAY 20.8

CRJ5

Doc No	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Sundry accounts		
								Amount	Fol	Details
Rec 259	21	Brian Bell		35 000				35 000		Capital
CS 380-399		Cash		16 000	51 000	16 000	10 000			
Rec 260	29	Baxter Wholesalers		1 200				1 200		Trading stock
CS 400-409		Cash		12 000	13 200	12 000	7 500			
					142 030	73 800	46 125	68 230		

CASH PAYMENTS JOURNAL OF BB SUPERMARKET – MAY 20.8

CPJ5

Doc No	Day	Details	Fol	Bank	Trading stock	Wages & salaries	Consum-able stores	Sundry accounts		
								Amount	Fol	Details
C2324	19	Baxter Wholesalers		10 800	10 800					
C2325	20	Pinetown Municipality		880				880	N8	Water and electricity
C2326		Telkom		4 100				4 100	B9	Telephone
C2327	21	Cash		5 720		5 720				
C2328	25	Baxter Wholesalers		3 600	3 600					
C2329		Lokal Chemicals		880			880			
C2330	26	Oxlo Suppliers		1 340			1 340			
C2331	28	Cash		5 720		5 720				
C2332	30	J. Cele		8 800		8 800				
C2333	31	Cash / Brian Bell		6 000				6 000	B4	Drawings
				147 660	66 400	31 160	2 640	47 460		

Dr					CAPITAL		B1		Cr
May	31				May	1	Balance	b/d	287 800
					June				

May	1	Balance	b/d	10 000					
June									

[illegible]

May	1	Balance	b/d	27 500	May	31	Balance	c/d	
June	1	Balance	b/d						

TRADING STOCK
B5

May	1	Balance	b/d	88 700	May				
June	1	Balance	b/d						

BANK
B6

May	1	Balance	b/d	2 000	May	31			
					June	1	Balance	b/d	

Dr
CASH FLOAT
B7
Cr

May	1	Balance	b/d	500	May	31	Balance	c/d	1 000
				1 000					1 000
June	1	Balance	b/d	1 000					

LOAN FROM UBS
B8

May	31	Balance	c/d		May	1	Balance	b/d	220 000
					June	1	Balance	b/d	

NOMINAL ACCOUNTS SECTION

SALES

N1

					May	1	Total	b/d	160 800

COST OF SALES

N2

May	1	Total	b/d	100 500					

RENT EXPENSE

N3

May	1	Total	b/d	80 000					

CONSUMABLE STORES

N4

May	1	Total	b/d	18 400	May	17			

WAGES AND SALARIES

N5

May	1	Total	b/d	210 000					

INSURANCE

N6

May	10	Bank	CPJ5						

Dr		REGISTRATION FEE				N7		Cr	
May	12	Bank	CPJ5	480					

WATER AND ELECTRICITY				N8					
May	20	Bank	CPJ5	880					

TELEPHONE				N9					
May	20	Bank	CPJ6	4 100					

COMMISSION INCOME				N10					
				May	9	Bank	CRJ5	2 000	

TRIAL BALANCE OF BB SUPERMARKET AS AT 31 MAY 20.8

Balance Sheet accounts section	Fol	Debit	Credit
Capital	B1		
Drawings	B2		
Vehicle	B3		
Equipment	B4		
Trading stock	B5		
Bank	B6		
Cash float	B7		
Loan from UBS	B8		
Nominal accounts section			
Sales	N1		
Cost of sales	N2		
Rent expense	N3		
Consumable stores	N4		
Wages and salaries	N5		
Insurance	N6		
Trading licence	N7		
Water and electricity	N8		
Telephone	N9		
Commission income	N10		

TASK 10
WE-R-NUTS: DJ, CRJ, General Ledger, Debtors Ledger, Debtors List
DEBTORS JOURNAL OF WE-R-NUTS - JULY 20.8
DJ7

Inv. No.	D	Debtor	Fol	Sales	Cost of sales
23	2	S. Martin	DL2		
24	12	A. Cronje	DL3		
25	18	C. Munro	DL4		
26	21	S. Martin	DL2		
27	21	D. Motala	DL1		

B4/N1

B3/N2

CASH RECEIPTS JOURNAL OF WE-R-NUTS - JULY 20.8
CRJ7

Doc. no.	D	Details	Fol	Analysis of receipts	Bank	Debtors control	Sales	Cost of sales	Sundry accounts		
									Amount	Fol	Details
CS112-115	1	Cash/Sales		450	450		450	300			
BS/Rec 67		N. Armstrong			10 000				10 000		Capital
Rec 68	3	C. Munro	DL4								
CS 125-137	8	B. Fitt									
Rec 69	12	A. Cronje	DL3								
CS 138-150	15	Cash/Sales		900			900	600			
Rec 70		D. Motala	DL1	75	975	75					
Rec 71	26	S. Martin	DL2	204	204	204					
CS 151-176	27	Cash/Sales		3 600	3 600		3 600	2 400			
Rec 72	28	A. Cronje	DL3	900		900					
Rec 73		D. Dent		2 000	2 900				2 000		Rent income
Rec 74	30	D. Motala	DL1	*500	500	500					
*125 - 75 + 450 = R500					20 235	2 085	6 150	4 100	12 000		

B4

N1

N2/B3

Dr					TRADING STOCK			B3	Cr
July	1	Balance	b/d	19 282	July	31			
Aug	1	Balance	b/d						

[illegible][illegible][illegible]

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			125 Dr
	15					
	21					
	30					

S. MARTIN**DL2**

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			84 Dr
	2					
	21					
	26					

A. CRONJE**DL3**

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			423 Dr
	12					
	28					

C. MUNRO**DL4**

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			56 Dr
	3					
	18					

DEBTORS LIST ON 31 JULY 20.8

Debtor	Fol	Amount
D. Motala	DL1	
S. Martin	DL2	
A. Cronje	DL3	
C. Munro	DL4	
Balance per Debtors control a/c	B4	

TASK 11

GENERAL LEDGER OF 2-DI-4 FOODS
BALANCE SHEET ACCOUNTS SECTION

Dr		BANK					B1	Cr
July	1	Balance	b/d	51 200	July	31		

TRADING STOCK					B2			
20.1								
July	31	Balance	b/d	72 000				

CREDITORS CONTROL B3									
20.1					20.1				
July	31				July	1	Balance	b/d	5 900
						31			
					Aug	1			

NOMINAL ACCOUNTS SECTION

STATIONERY					N1			
20.1								
July	31							

PACKAGING					N2			
20.1								
July	7							
	9							

WAGES					N3			
20.1								
July	28							

CREDITORS LEDGER OF 2-DI-4 FOODS

COLES CATERERS

CL1

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			900 Cr
	2					
	26					

MOOSA'S MEATS

CL2

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			3 200 Cr
	3					
	15					

WU WHOLESALEERS

CL3

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			1 800 Cr
	7					

CREDITORS LIST ON 31 JULY 20.1

Creditor	Fol	Amount
Coles Caterers	CL1	
Moosa's Meats	CL2	
Wu Wholesalers	CL3	
Balance per Creditors control a/c	B3	