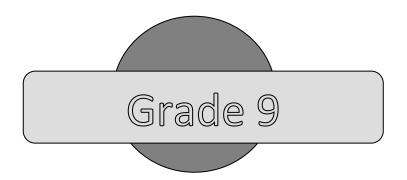
New Era

Accounting



WORKSHEETS

TASK 3
Spreadsheet of Carol's Curls

		ASSETS	LIABILITIES	OWNERS'	
No.	Bank	Bank Hairdressing Equipment		Accounts payable	EQUITY
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
		A =		L+	OE =

CAROL'S CURLS STATEMENT OF NET WORTH MARCH 2018

ASSETS	
TOTAL ASSETS	
OWNER'S EQUITY	
LIABILITIES	
TOTAL EQUITY AND LIABILITIES	

TASK 4:CAROL CONTINUED

IASK	ASSETS						LIABIL	TIES		
Date/ No.	Bank	Hair- dressing equipment	Office equipment	Acc. Rec	EXPENSES	DRAWINGS	Acc. Payable	Loan	INCOME	CAPITAL
							-			
			A +	E + D =	<u> </u>			L -	+ C + I =	

CALCULATION OF NET PROFIT

Fee income	
Expenses:	
Net profit	



ACCOUNTING CONCEPT/RULE

MATCHING PRINCIPLE

In order to calculate profit, income is matched against the relevant expenses incurred in

NOTE FOR OWNER'S EQUITY

50 000

CAROL'S CURLS STATEMENT OF NET WORTH APRIL 2018

ASSETS	
TOTAL ASSETS	
OWNER'S EQUITY	
LIABILITIES	
TOTAL EQUITY AND LIABILITIES	

TASK 5, 6 and 7 GENERAL LEDGER

GENERAL LEDGER OF CAROL'S CURLS

Dr				+	BAN	K	-		Cr
Mar	1	Capital		50 000	Mar	3	Advertisement		300
	6	Fee income		280		4	Supplies		800
						7	Wages		700
						8	Drawings		500
						31	Balance	c/d	<mark>47 980</mark>
				50 280					50 280
Apr	1	Balance	b/d	47 980					

		-		CAI	PITAL		+		
					Mar	1	1		50 000

HAIRDRESSING EQUIPMENT Mar 2 Accounts payable 11 000 Mar Accounts payable 600 c/d 31 Balance 10 400 11 000 11 000 b/d 10 400 1 Balance Apr **OFFICE EQUIPMENT** 2 Accounts payable Mar 8 000 **ACCOUNTS PAYABLE** 5 Hairdressing equipment 600 Mar 2 Hairdressing equipment Mar 11 000 31 Balance c/d 18 400 Office equipment 8 000 19 000 19 000 Apr b/d 1 Balance 18 400 **ADVERTISEMENT** Mar 3 Bank 300 **SUPPLIES**

800

3 Bank

Mar

+ DRAWINGS					FEE IN	ICOME		+		
Mar								Bank		280
Mar										
Mar										
Mar										
Mar										
Mar										
Mar				l			.			
+ DRAWINGS Mar 8 Bank 500 ACCOUNTS RECEIVABLE ACCOUNTS RECEIVABLE ELECTRICITY				+		GES				
Mar 8 Bank 500	Mar	7	Bank		700					
Mar 8 Bank 500										
Mar 8 Bank 500										
Mar 8 Bank 500										
Mar 8 Bank 500										
Mar 8 Bank 500										
Mar 8 Bank 500		•					1	1	<u> </u>	
ACCOUNTS RECEIVABLE				+	DRAV	VINGS				
ELECTRICITY	Mar	8	Bank							
ELECTRICITY										
ELECTRICITY										
ELECTRICITY										
ELECTRICITY										
ELECTRICITY										
		1	ı	ı	ACCOUNTS	RECEI	VABI	LE		Τ
LOAN: NEDBANK					ELECT	RICITY	,		<u> </u>	
LOAN: NEDBANK										
LOAN: NEDBANK										
LOAN: NEDBANK										
				1	LOAN: N	IEDBAI	NK			

EQUIPMENT STOLEN

 •		INTERE	ST ON	LOAI	V		
		RI	ENT			•	

TRIAL BALANCE OF CAROLS CURLS AS AT 30 APRIL

	Fol	Debit	Credit
Bank			
Capital			
Hairdressing equipment			
Office equipment			
Accounts payable			
Advertisement			
Supplies			
Fee income			
Wages			
Drawings			
Accounts receivable			
Electricity			
Loan			
Equipment stolen			
Interest on loan			
Rent			
Rent	<u> </u>		

GENERAL LEDGER OF PENNY'S PENS

- -	GENERAL LEDGER OF PENNY'S PEN TRADING STOCK	В5	Cr
Dr			
_	DANK DC		_
Dr	BANK B6		C
	NOMINAL ACCOUNTS SECTION		
Dr	NOMINAL ACCOUNTS SECTION SALES	N1	C
Dr		N1	
Dr		N1	C
Dr		N1	
Dr		N1	C
Dr		N1	•
Dr	SALES		C
Dr		N1	C
Dr	SALES		C
Dr	SALES		C
Dr	SALES		
Dr	SALES		
Dr	SALES		

..... =

TASK 9
BB Supermarket: Cash journals, Ledger, Trial Balance,

CASH RECEIPTS JOURNAL OF BB SUPERMARKET – MAY 20.8

CRJ5

Doc No	Day	Details	Fol	Analysis of	Bank	Sales	Cost of sales	Sundry acco	unts	
				receipts	Zam	Suics	Cost of sales	Amount	Fol	Details

Rec 259	21	Brian Bell		35 000				35 000		Capital
CS 380-399		Cash		16 000	51 000	16 000	10 000			
Rec 260	29	Baxter Wholesalers		1 200				1 200		Trading stock
CS 400-409		Cash		12 000	13 200	12 000	7 500			
	<u> </u>		<u> </u>		142 030	73 800	46 125	68 230		1

EMS TRAINING WORKSHEETS Page 10

Das Na	Da	Dataila	F-1	Donle	Trading	Wages &	Consum-	Sundry accounts		
Doc No	Day	Details	Fol	Bank	stock	salaries	able stores	Amount	Fol	Details
C2224	10	Dt1		10.000	10.000					
C2324	19	Baxter Wholesalers		10 800	10 800			000	NO	M/-t
C2325	20	Pinetown Municipality		880				880	N8	Water and electricity
C2326	21	Telkom Cash		4 100		F 720		4 100	B9	Telephone
C2327 C2328	21 25	Baxter Wholesalers		5 720	3 600	5 720				
C2328	<u> </u>	Lokal Chemicals		3 600 880	3 000		880			
C2329	26			1 340			1 340			
C2330 C2331	28	Oxlo Suppliers Cash		1 340 5 720		5 720	1 340			
C2331	30	J. Cele		8 800		8 800				
C2332 C2333	30	Cash / Brian Bell		6 000		8 800		6 000	B4	Drawings
C2333	21	Casii / Dilali Deli		147 660	66 400	31 160	2 640	47 460	D4	מאווואטוח

EMS TRAINING WORKSHEETS Page 11

GENERAL LEDGER BB SUPERMARKET BALANCE SHEET ACCOUNTS SECTION

				ICE SHEET A			2011011		
Dr	т	·	······································	CAF	PITAL		T	B1	Cr
May	31				May	1	Balance	b/d	287 800
					_				
					June				
	<u> </u>		<u> </u>		<u>l</u>			<u> </u>	
	-		······································		WINGS		T	B2	·
May	1	Balance	b/d	10 000					
June									
June									
	L			.1					
				VEH	HICLE			В3	
May	1	Balance	b/d	VEH 131 000	HICLE			B3	
May	1	Balance	b/d		HICLE			B3	
May	1	Balance	b/d		HICLE			B3	
May	1	Balance	b/d		HICLE			B3	
May	1	Balance	b/d		HICLE			B3	
May	1	Balance	b/d	131 000	PMENT			B3	
May		Balance		131 000	PMENT	31	Balance	B4	
			b/d	131 000	PMENT	31	Balance		
May				131 000	PMENT	31	Balance	B4	
				131 000	PMENT	31	Balance	B4	
				131 000	PMENT	31	Balance	B4	
				131 000	PMENT	31	Balance	B4	
				131 000	PMENT	31	Balance	B4	
	1			131 000	PMENT	31	Balance	B4	

				TRADIN	G STO	CK	B5	
May	1	Balance	b/d	88 700	May			
June	1	Balance	b/d					

				BA	ANK			В6	
May	1	Balance	b/d	2 000	May	31			
					June	1	Balance	b/d	

Dr				CASH	FLOAT	•		В7	Cr
May	1	Balance	b/d	500	May	31	Balance	c/d	1 000
				1 000					1 000
June	1	Balance	b/d	1 000					
Julie	1	Balafice	b/u	1 000					

				LOAN F	ROM U	BS		B8	
May	31	Balance	c/d		May	1	Balance	b/d	220 000
					June	1	Balance	b/d	

NOMINAL ACCOUNTS SECTION

				SALES				N1		
					May	1	Total	b/d	160 800	
	T -	T		COST	F SALI	ES		N2	T	
May	1	Total	b/d	100 500						
				RENT E	XPENS	Ε		N3		
May	1	Total	b/d	80 000						
				CONSUMA		ORES		N4		
May	1	Total	b/d	18 400	May	17				
				WAGES AN	ID SAL	ARIES	5	N5		
May	1	Total	b/d	210 000						
				INSU	RANCE			N6		
May	10	Bank	CPJ5							
		1								

Dr				REGI	STRATI	ON F	EE N7		Cr
May	12	Bank	CPJ5	480					
			W	ATER AND	ELECT	RICIT	ГҮ	N8	
May	20	Bank	CPJ5	880					
				TELEF	PHONE			N9	
May	20	Bank	СРЈ6	4 100					
			С	OMMISSI	ON INC	OME	E	N10	
					May	9	Bank	CRJ5	2 000

TRIAL BALANCE OF BB SUPERMARKET AS AT 31 MAY 20.8

Balance Sheet accounts section	Fol	Debit	Credit
Capital	B1		
Drawings	B2		
Vehicle	В3		
Equipment	B4		
Trading stock	B5		
Bank	В6		
Cash float	В7		
Loan from UBS	В8		
Nominal accounts section			
Sales	N1		
Cost of sales	N2		
Rent expense	N3		
Consumable stores	N4		
Wages and salaries	N5		
Insurance	N6		
Trading licence	N7		
Water and electricity	N8		
Telephone	N9		
Commission income	N10		

TASK 10

WE-R-NUTS: DJ, CRJ, General Ledger, Debtors Ledger, Debtors List

DEBTORS JOURNAL OF WE-R-NUTS - JULY 20.8

DJ7

Inv. No.	D	Debtor	Fol	Sales	Cost of sales
23		S. Martin	DL2		
24		A. Cronje	DL3		
25		C. Munro	DL4		
26	21	S. Martin	DL2		
27	21	D. Motala	DL1		

B4/N1 B3/N2

CASH RECEIPTS JOURNAL OF WE-R-NUTS - JULY 20.8

CRJ7

D	_	Dataila	F.J	Analysis of	Davila	Debtors	Calaa	Cost of	Sundry acco	unts	
Doc. no.	D	Details	Fol	receipts	Bank	control	Sales	sales	Amount	Fol	Details
CS112-115	1	Cash/Sales		450	450		450	300			
BS/Rec 67		N. Armstrong			10 000				10 000		Capital
Rec 68	3	C. Munro	DL4								
CS 125-137	8	B. Fitt									
Rec 69	12	A. Cronje	DL3								
CS 138-150	15	Cash/Sales		900			900	600			
Rec 70		D. Motala	DL1	75	975	75					
Rec 71	26	S. Martin	DL2	204	204	204					
CS 151-176	27	Cash/Sales		3 600	3 600		3 600	2 400			
Rec 72	28	A. Cronje	DL3	900		900					
Rec 73		D. Dent		2 000	2 900				2 000		Rent income
Rec 74	30	D. Motala	DL1	*500	500	500					
*125 - 75 + 4	50 = R	500	-		20 235	2 085	6 150	4 100	12 000		-

B4 N1 N2/B3

EMS TRAINING WORKSHEETS Page 16

GENERAL LEDGER OF WE-R-NUTS BALANCE SHEET ACCOUNTS SECTION

Dr				TRADIN	IG STO	CK	В3	Cr
July	1	Balance	b/d	19 282	July	31		
Aug	1	Balance	b/d					
				DEBTORS	CONT	POL	B4	
				DEDICING	COIL	NOL	D4	
July	1	Balance	b/d		July	31	D4	
July	1	Balance	b/d		70		D4	

NOMINAL ACCOUNTS SECTION

	SALES					N1		
			20.8					
			July	1	Total/Balance	b/d	28 176	
 				•				

				COST	F SALE	S	N2		
20.8									
July	1	Total/Balance	b/d	15 784					

DEBTORS LEDGER OF WE-R-NUTS

D. MOTALA DL1

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			125 Dr
	15					
	21					
	30					

S. MARTIN DL2

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			84 Dr
	2					
	21					
	26					

A. CRONJE DL3

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			423 Dr
	12					
	28					

C. MUNRO DL4

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			56 Dr
	3					
	18					

DEBTORS LIST ON 31 JULY 20.8

Debtor	Fol	Amount
D. Motala	DL1	
S. Martin	DL2	
A. Cronje	DL3	
C. Munro	DL4	
Balance per Debtors control a/c	B4	

GENERAL LEDGER OF 2-DI-4 FOODS

			BALANC	E SHEET AC	COUN	TS SE	CTION		
Dr				BAI	ΝK			B1	Cr
July	1	Balance	b/d	51 200	July	31			
									
20.4		1		TRADING	STOC	K T	<u> </u>	B2	
20.1	24	Deleve	1- /-1	72.000					
July	31	Balance	b/d	72 000					
				CRE	DITORS	S CON	ITROL B3		
20.1					20.1				
July	31				July	1	Balance	b/d	5 900
						31			
					Aug	1			
	•		,						
			NOM	INAL ACCO		SECTI	ON	N1	
20.1				3171110					
July	31								
					-				
	1	1	<u>L</u>		Ш	ı	<u> </u>	L	
		1		PACKA	GING	T		N2	
20.1									
July	7								
	9								
				WAG	GES			N3	
20.1									
July	28								
	<u> </u>				1				

CREDITORS LEDGER OF 2-DI-4 FOODS

COLES CATERERS CL1

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			900 Cr
	2					
	26					

MOOSA'S MEATS CL2

Date		Details	Fol	Debit	Credit	Balance	
July	1	Balance	b/d			3 200 Cr	
	3						
	15						

WU WHOLESALERS CL3

Date		Details	Fol	Debit	Credit	Balance
July	1	Balance	b/d			1 800 Cr
	7					

CREDITORS LIST ON 31 JULY 20.1

Creditor	Fol	Amount
Coles Caterers	CL1	
Moosa's Meats	CL2	
Wu Wholesalers	CL3	
Balance per Creditors control a/c	В3	