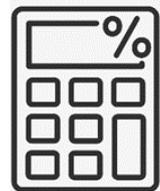


## ADVICE TO GRADE 12 LEARNERS ON USING NEW ERA ACCOUNTING EXAM PAPERS AS A LEARNING EXPERIENCE

1. Try to complete the questions in the suggested time allocations reflected in the question papers. Time yourself with a stopwatch. Only if necessary, you may use your textbooks or notes to assist you. You may also access free videos from the New Era Resources [www.newerapublishers.co.za/#](http://www.newerapublishers.co.za/#).
2. Do not look at the Marking Guide until you have finished each question. You will learn much more effectively if you struggle through each question and try to get to the answers yourself.
3. When using the Marking Guide, put yourself in the position of a teacher or NSC marker. Mark your answers accordingly, taking note of the accuracy marks indicated by ✓ and the method marks indicated by ☑ that can be earned. Note that method marks are not earned for just any figure. You have to apply the correct arithmetical operation and reflect the answer in the correct format e.g. Rands, cents, % or as a ratio.
4. You should be able to complete all the questions in Paper 1 now as these would have been taught to you from the start of this academic year.
5. For topics in Paper 2, you might find that you can do specific questions which are based on Grade 11 work e.g. Reconciliations, Manufacturing, Budgeting, Ethics and Internal Control. You will be taught aspects of Inventory valuation later this year, so you might prefer to do that question later in the year.
6. Although the exam regulations provide for a formula sheet for financial indicators, we advise that you do not become dependent on this. Your insight into these indicators will come from your understanding of the *logic* of each indicator which should help you to easily find relevant data and to develop appropriate responses and comments for each indicator.
7. Once you have exhausted what you can do on these two papers, we suggest that you keep copies of the question papers and your responses. In preparing for your Trials Exam in the 3<sup>rd</sup> term, we suggest that you do these New Era papers again, this time without using reference material. After comparing to your initial responses, you will see an amazing improvement.



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